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State of Maine ONE HUNDRED AND TWENTY-SIXTH LEGISLATURE COMMITTEE ON TAXATION

January 28, 2013

Senator Dawn Hill, Senate Chair Representative Margaret R. Rotundo, House Chair Members, Joint Standing Committee on Appropriations and Financial Affairs

RE: Taxation Committee report back on LR 1045

Dear Senator Hill and Representative Rotundo,

We are writing to provide the recommendations of the Joint Standing Committee on Taxation on the portions of LR 1045 that were considered during a public hearing on January 24, 2013, and in our work session on January 25, 2013. Attached are the required forms for our report.

The Committee members unanimously support the 4 taxation initiatives included in Part A of the Governor's supplemental budget and Part H, which recognizes an estate tax receivable.

Thank you for the opportunity to provide this input. Please feel free to contact us if you have questions.

Sincerely,

Senator Anne M. Haskell

Senate Chair

Representative Adam A. Goode

House Chair

cc: Members, Joint Standing Committee on Taxation Maureen Dawson, AFA Committee Analyst

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TAXATION COMMITTEE

Sec. A-1. Appropriations and allocations.

The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Maine Board of Tax Appeals Z146

•					
Initiative: Reduces f	unding as a result of salar	y and benefits savings. This initiativ	ve relates to curtailment of al	lotments.	
Ref. #: 22	One Time	Committee Vote:	(IZ-O) AFA Vote	•	
GENERAL FUND			2012-13	2013-14	2014-15
Personal Services			(\$14,011)	\$0	\$0
GENERAL FUND TOTAL			(\$14,011)	\$0	\$0
Revenue Services,	Bureau of 0002				
Initiative: Reduces t	funding as a result of salar	y and benefits savings. This initiativ	ve relates to curtailment of al	lotments.	•
Ref. #: 3	One Time	Committee Vote: \(\overline{\text{LN}} \)	(12-0) AFA Vote		
GENERAL FUND			2012-13	2013-14	2014-15
Personal Ser	vices		(\$493,724)	\$0	\$0
GENERAL FUND TOTAL			(\$493,724)	\$0	\$0
:					
Veterans' Organiz	ation Tax Reimburseme	nt Z062	•		
Initiative: Reduces curtailment of allots		imbursements that were lower than b	udgeted. This initiative rela	tes to	
Ref. #: 20	One Time	Committee Vote: TN	AFA Vote): 	
GENERAL FUND	•		2012-13	2013-14	2014-15
All Other			(\$10,885)	\$0	\$0
GENERAL FUND	TOTAL	•	(\$10,885)	\$0	\$0
Veterans Tax Rein	nbursement 0407				
Initiative: Reduces curtailment of allot		imbursements that were lower than b	oudgeted. This initiative rela	tes to	
Ref. #: 15	One Time	Committee Vote:	(13-0) AFA Vote	e: 	
GENERAL FUND)		2012-13	2013-14	2014-15
All Other			(\$63,030)	\$0	\$0
GENERAL FUND TOTAL			(\$63,030)	\$0	\$0

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DEPARTMENT TOTAL - ALL FUNDS

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF DEPARTMENT TOTALS GENERAL FUND (\$581,650) \$0 \$0

(\$581,650)

\$0

\$0

PART H

Sec. H-1. Estate Tax Revenue. Notwithstanding any other provision of law, the State Controller is authorized to recognize a receivable for up to \$7,000,000 during fiscal year 2012-13 within the estate tax revenue for receipt of an identified amount due to the State.

SUMMARY PART H

This Part authorizes the State Controller to recognize a receivable of up to \$7,000,000 during fiscal year 2012-13 of estate tax revenue.